Corporate Responsibility and Sustainability

Corporate responsibility and sustainability are integral to Pfizer’s business strategy and align with our strategic imperative to be a responsible corporate citizen. We are committed to delivering strong financial results in a way that respects the communities and environments in which we operate. We believe that having a positive impact on society and reducing our impact on the environment strengthens our company, reinforces our license to operate, and fulfills our business purpose — to bring therapies to people that significantly improve their lives. In partnership with public and private institutions, foundations, nongovernmental organizations, and governments, we are working to meet the health needs of the underserved while investing in the health of our communities, our environment, and our business.

Background

Corporate responsibility and sustainability are important to Pfizer’s business strategy and align with our strategic imperative to be a responsible corporate citizen. We are committed to delivering strong financial results in a way that respects the communities and environments in which we operate.

We are actively engaged in a dialogue with investors and other stakeholders around their and our interests in environmental, social and governance matters and the impact of our work in these areas, including its impact on our financial results. Today, we strive to have environmental, social and governance principles permeate Pfizer at every level — including our Board of Directors — which maintains oversight for these issues through the Corporate Governance Committee. The Committee maintains an informed status on our corporate social responsibility, sustainability, and philanthropic efforts.

We continue to evolve our approach to issues relevant to our business strategy, reputation and key stakeholders. For example, we are committed to helping achieve the 17 Sustainable Development Goals (SDGs) established by the United Nations (UN) in 2016. The UN has called for broad-based support of the SDGs, including active involvement by the private sector. Pfizer supports the SDGs and works to align its scientific focus and corporate objectives to improve global public health impact and sustainable development. Achieving good health and well-being is integral to the UN SDGs and is specifically addressed in Goal 3, which states that every person deserves access to quality health care.

Access to Medicine

Ensuring patients have access to medicines is often complicated and requires collaboration and partnership. At Pfizer, we leverage our size and scale to create a strong infrastructure for supporting global public health efforts. As a global biopharmaceutical company, we discover, develop and bring to market life-saving medicines and vaccines that help improve people’s lives while helping individuals get and maintain uninterrupted access to our products. As such, we combine creative commercial strategies with philanthropic approaches to help ensure underserved patients around the world get access to the medicines they need. We also collaborate with Pfizer business teams and nonprofit organizations to help shape sustainable business models that address affordability and the vast differences in economies around the world. For example:

- In response to natural disasters across the world in 2017, Pfizer activated a comprehensive and coordinated plan at a company-wide level to provide disaster relief to those affected by providing grants to organizations that were able to assess the needs of the affected populations and used the funds accordingly. Our donations were not tied to any isolated event or geographic region.
- For more than 30 years, we have empowered eligible patients in the U.S. with information and assistance in securing access to our medicines prescribed by their doctors. Through Pfizer RxPathways®, we connect patients to Pfizer and industry programs offering insurance support, copay assistance, medicines for free or at a savings and more.
- To expand access to essential cancer treatments in sub-Saharan Africa, we partnered with the American Cancer Society and the Clinton Health Access Initiative on a groundbreaking market access agreement.
• We took our heritage injectable contraceptive product and worked to redesign it to meet the needs of women living in the identified priority countries. The result is Pfizer supporting the Family Planning 2020 global partnership to expand access to voluntary family planning to 120 million additional women by 2020.

Environment, Health and Safety
We believe that a healthy environment and sustainable use of resources is essential to ensuring the health and well-being of our colleagues, the people who use our products and the communities we touch.

By striving for environmental sustainability across all aspects of our organization, we aim to provide additional value to society and our business. Examples include reducing our carbon emissions in line with our public science-based goal, minimizing the environmental impact of our products through application of “greener” and innovative science and technology in product development and production, and through focused efforts to minimize use of water and generation of waste across our operations in line with our public goals.

While our public environmental sustainability goals (covering carbon emission, water use and waste reduction) were established for our internal operations, we also recognize the need for us to drive environmental sustainability across our external supply chain. As such, we work with key suppliers1 to monitor and report their collective progress against public environmental sustainability goals we have set for our external supply chain.

In addition, we leverage our OWNIT! culture to help our supervisors and all colleagues understand their role in protecting employees’ health and safety, the environment and the communities in which we operate.

Reporting on Our Progress
We understand that our investors and other stakeholders may be interested in evaluating Pfizer’s performance on a broader level to include financial, social and environmental perspectives. We provide information on Pfizer’s progress in the following areas:

• Access to Medicines
• Colleague Safety
• Environmental Sustainability Goals
• Supply Chain Environmental Sustainability Goals
• Environmental Key Performance Indicators
• Culture and Employee Engagement/Retention
• United Nations Sustainable Development Goals
• Manufacturing and Supply Chain
• Governance and Ethics

Additionally, we continue to evaluate our overall approach to non-financial reporting, including relative alignment to several existing, globally recognized external frameworks. These include the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB), and the International Integrated Reporting Council (IIRC).

Please view Pfizer’s Annual Review at www.pfizer.com/annual for further information about the company’s corporate responsibility and sustainability efforts.2

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1 Pfizer’s Supplier Sustainability goal applies to a subset of overall suppliers that are considered “key suppliers” which are defined as: Key suppliers include 128 major contributors to our external environmental footprint, strategic collaborators with Worldwide Research and Development, and those suppliers we anticipate having continued involvement with. Key suppliers represent only a portion of Pfizer’s overall supply chains for goods and services.

2 Please note that our 2017 Annual Review is not a part of our proxy solicitation materials.